

JULY 2026 BOARD MINUTES

The regular meeting of the Bristol Tennessee Essential Services Board of Directors was held at noon on Wednesday, July 15, 2026, at 2470 Volunteer Parkway, Bristol, Tennessee.

Call to Order

Chairperson Downs called the meeting to order at 12:00 p.m.

Board Members Present

Erin Downs, Jason Booher, Doug Harmon, Vince Turner, and John Vann.

Staff Present

CEO Clayton Dowell, Vice President of People Operations Tara Ellis, Vice President of Engineering David Hacker, Vice President of Operations and Safety Steve Craddock, and Director of Accounting and Finance Heather Jenkins.

Adoption of Meeting Agenda

Chairperson Downs asked if there were any amendments to the agenda. Mr. Vann moved to add Discussion of Employee Agreement to the end of the board meeting agenda and to adopt the agenda as amended. Mr. Harmon seconded the motion, and it passed unanimously.

Public Comment Period

Chairperson Downs called for public comments. There were none.

Minutes

Chairperson Downs asked if there were any corrections to the minutes of the June board meeting, which had been previously distributed. No corrections were noted. Mr. Booher moved to approve the minutes as distributed. Mr. Turner seconded the motion, and it passed unanimously.

Annual Election of Officers

The Board elects officers at the July meeting each year to serve one-year terms. Ms. Downs called for nominations for each office.

- Mr. Harmon nominated Ms. Downs to serve as Board Chair. Mr. Booher seconded the motion, and it passed unanimously.
- Mr. Vann nominated Mr. Booher to serve as Vice Chair. Mr. Turner seconded the motion, and it passed unanimously.
- Mr. Booher nominated Mr. Harmon to serve as Secretary. Mr. Vann seconded the motion, and it passed unanimously.
- Mr. Turner nominated Mr. Dowell to serve as Treasurer. Mr. Harmon seconded the motion, and it passed unanimously.

Financial Report

Electric Business Unit

No monthly financial reports were presented because June 30, 2026, marked the end of the fiscal year and additional time is needed to close the books. The June financial reports will be presented at the August board meeting. Ms. Jenkins reported Electric Sales were 68 MWh, which was higher than the same month in each of the previous three years due to warmer temperatures.

Advanced Broadband Services Business Unit

Ms. Jenkins reported total Fiber customers at the end of June to be 17,577 with 16,897 Internet services, 4,534 cable services, and 4,345 telephone services.

Safety Report

Mr. Craddock reported 379,207.56 safe working hours from January 12, 2024, to June 30, 2026. He reported a lost-time accident occurred on July 5, 2026. An employee was injured while working storm restoration due to uneven terrain. The July safety meeting for outside employees took place on July 7, 2026. The topic was “Aerial Device Safety.”

Reliability Report

Mr. Hacker presented the outage data for June 2026. He reported an average of 6.283 customer outage minutes for the month. The year-to-date average, through June 30, 2026, was 23.611 customer outage minutes.

TVA Monthly Fuel Cost

Mr. Dowell reported that the August 2026 monthly fuel cost would decrease to \$0.02675 per kWh for residential (RS) customers.

	June 1, 2026	July 1, 2026	August 1, 2026
	Fuel Cost	Fuel Cost	Fuel Cost
500 kWh	\$14.21	\$14.37	\$13.38
1000 kWh	\$28.41	\$28.73	\$26.75
1500 kWh	\$42.62	\$43.10	\$40.13
2000 kWh	\$56.82	\$57.46	\$53.50

Legal Update

Mr. Davenport provided a summary of the legal services that have been provided to BTES recently.

CEO Report

Mr. Dowell and Ms. Ellis presented information on recent marketing initiatives. Mr. Dowell also presented information on a recent power outage on Holston Drive.

Board Comments

Chairperson Downs called for comments from the Board. Mr. Booher inquired about recent meetings held in the region with TVA's leadership. Mr. Turner inquired about progress on the Hawley Road Subdivision project.

Discussion of Employment Agreement

Staff were excused from the meeting, and the Board entered into a discussion of an employment agreement.

Chairperson Downs adjourned the meeting.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "D. Harmon", is written above the printed name.

Doug Harmon, Secretary